

Dt.: 3rd JUNE, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11510.79	10589.69	+921.10
DII	4657.40	4415.64	+241.76

### TRADE STATISTICS FOR 2/06/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,12,410	21,244.85	
Stock Fut.	8,78,882	71,675.39	
Index Opt.	4,05,26,338	40,55,422.78	0.88
Stock Opt.	21,24,284	1,79,680.24	0.36
F&O Total	4,37,41,914	43,28,023.26	0.84

### Currency Support-Resistance for the day (JUNE Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	72.95	71.55	72.80	73.10	74.10	75.80
EURINR	89.02	87.40	88.10	89.55	90.30	91.10
GBPINR	103.2	98.90	101.10	103.25	104.41	105.8
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

### Currency Recommendation for the Day

USDINR	Buy around 72.80 Target 73.20 stoploss 73.50
EURINR	Buy around 88.80 Target 89.70 Stop loss 88.45
GBPINR	Buy around 103.6 Target 104.75 Stop loss 103.30
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15720	15648	15588	15515	15456
BANKNIFTY	35903	35620	35431	35148	34958

NIFTY FUT.			
	TRIGGER	T1	T2
Above	15635	15695	15745
Below	15585	15470	15400

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	35565	35750	35895
Below	35470	35300	35222

### NIFTY CHART



The baton now seems to be passed on to the traditional large cap names which could stabilize the trend going forward. With such diverging trends in indices & rapid sector rotation action its ideal to book profits from mid-caps & high beta names while conviction continues to rely on large cap traditional stocks along with specific unlock theme based opportunities while the index remains upbeat above 15000 mark. While its seasonality factor score for the month of June has been relatively tepid as most of the past trends where April & May months strong performance saw a cool off in momentum in June. Hence even the current price once trending near its target zone could witness some cool off / corrections during the series. Technically the index has been progressing well above the expected channel pattern target of 15600 as well but its daily RSI still below 70 despite the price quoting fresh record life high closing is indicating lack of necessary incremental strength. Hence for the series the upmove above 15600 towards 16040 could be challenging while 15300-15000 are expected to remain key pivotal support zones for the series. In the short term index is trending well above its 5 DEMA which is complementing the support zone around 15500 to remain intact for the week while upside may be capped around 15780 for the week.

**Trade Scanner:** [AJANTAPH](#), [SBILIFE](#), [MUTHOOTFIN](#), [HAPPSTMIND](#), [MGL](#), [JBCHEMPHARM](#), [SRTRANSFIN](#), [TANLA](#), [DABUR](#), [GAIL](#), [SUNTV](#).

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